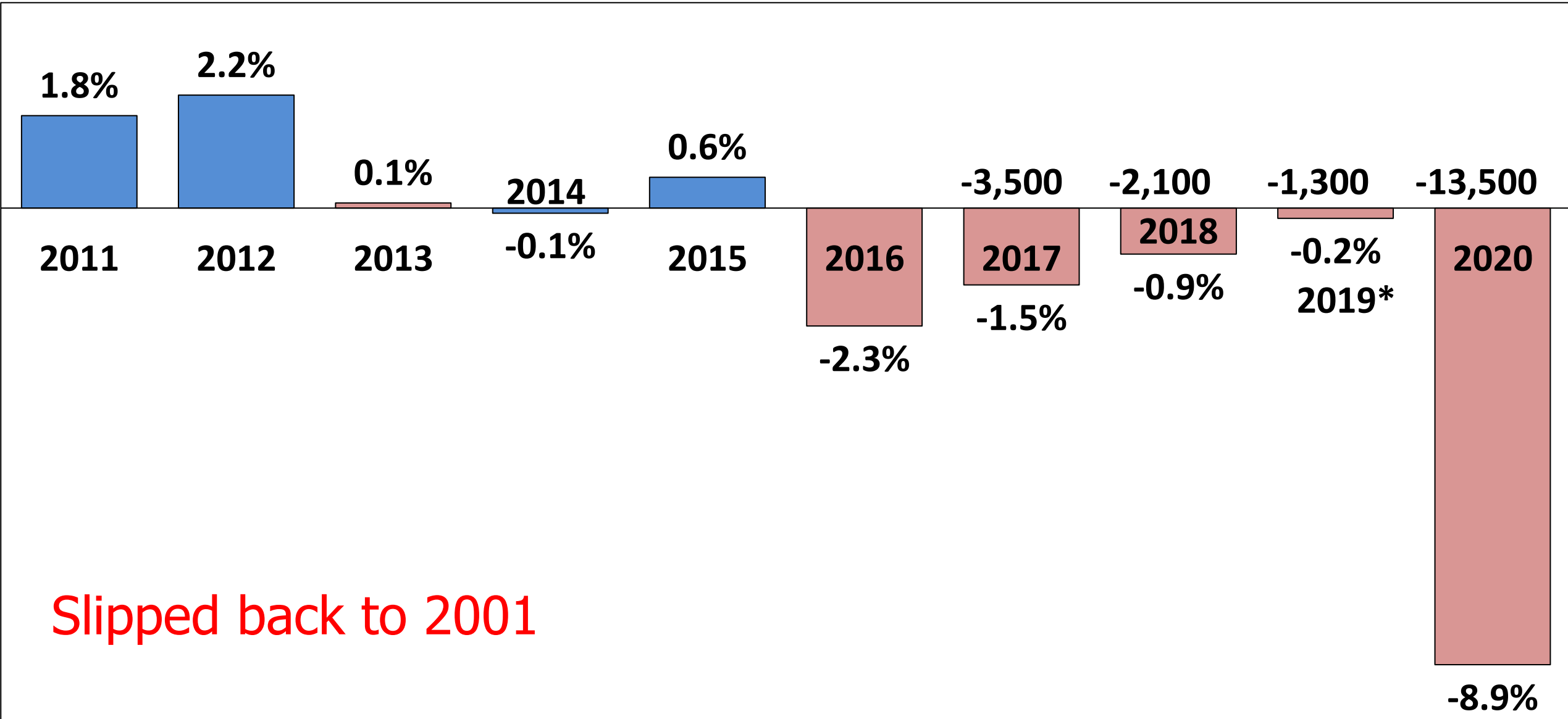


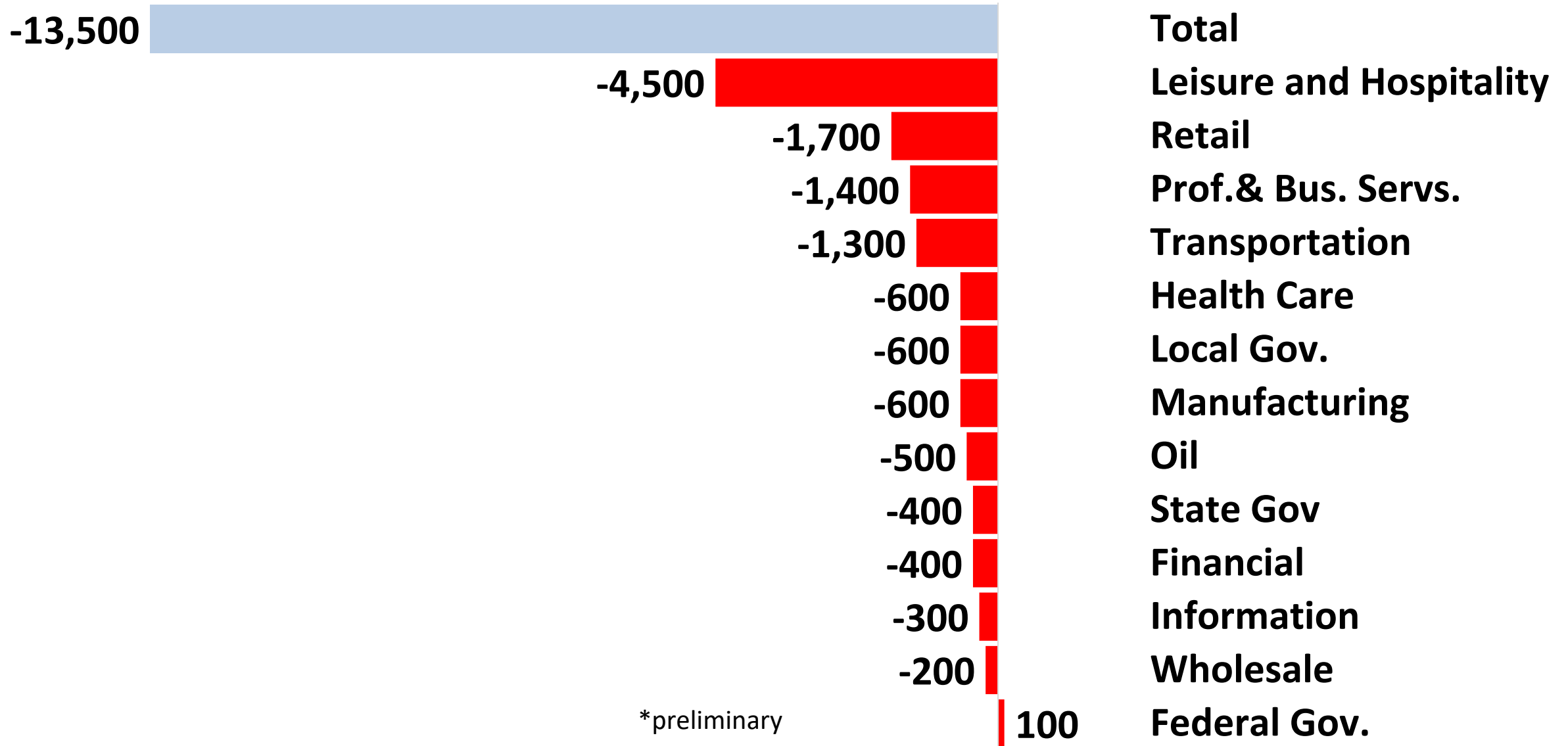
# Anchorage's Economy and 2021 Outlook



# Employment Growth Over The Past Decade Has Been A Struggle For Anchorage

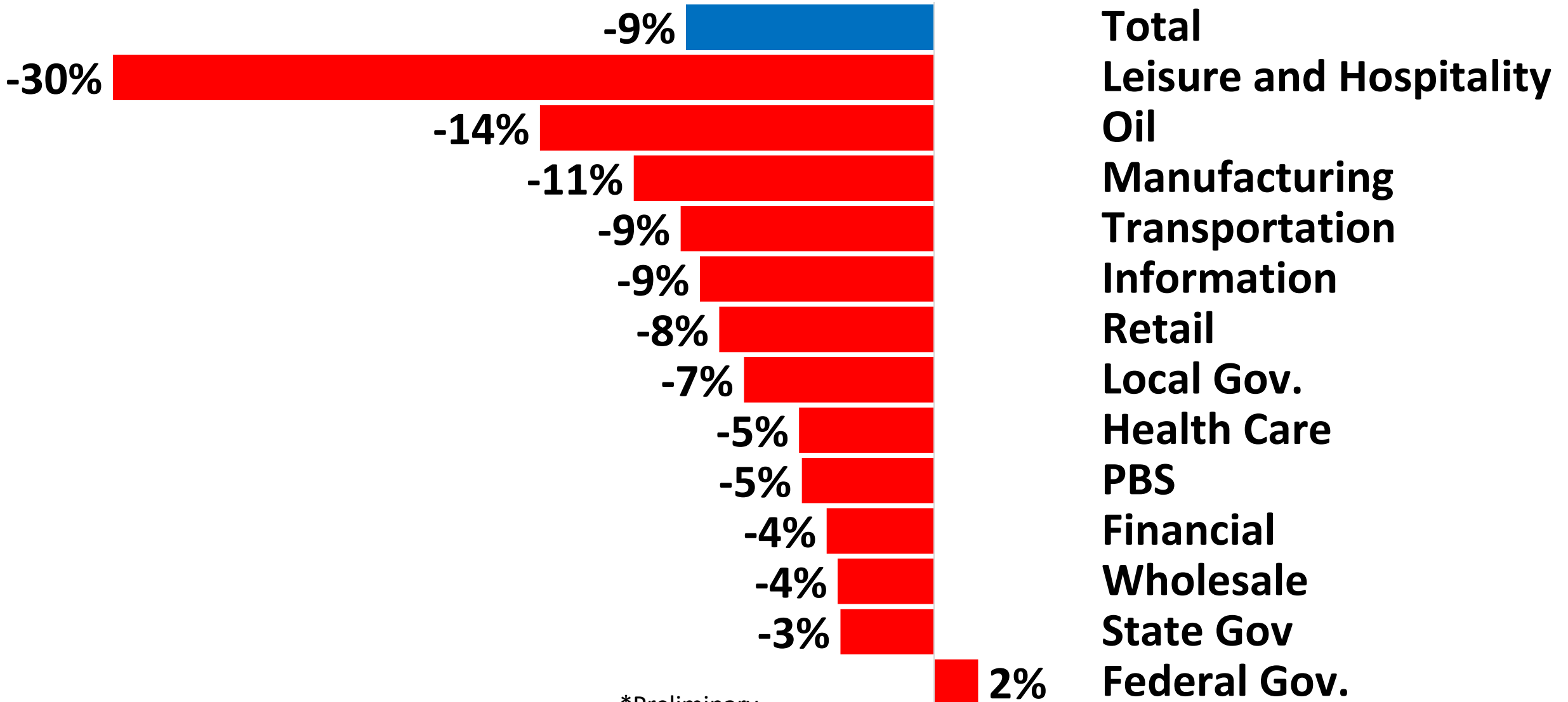


# Jobs Lost And Gained in Anchorage Between 2019\* and 2020\*



\*preliminary

# Percent Loss And Job Gains in Anchorage Between 2019\* and 2020\*



\*Preliminary

# Anchorage Recessions

**1975-1976**

**1985-1988**

**2008-2009**

**2015-2019**

**2020-Covid**

**-5,000**

**-6%**

**-14,300**

**-12%**

**-900**

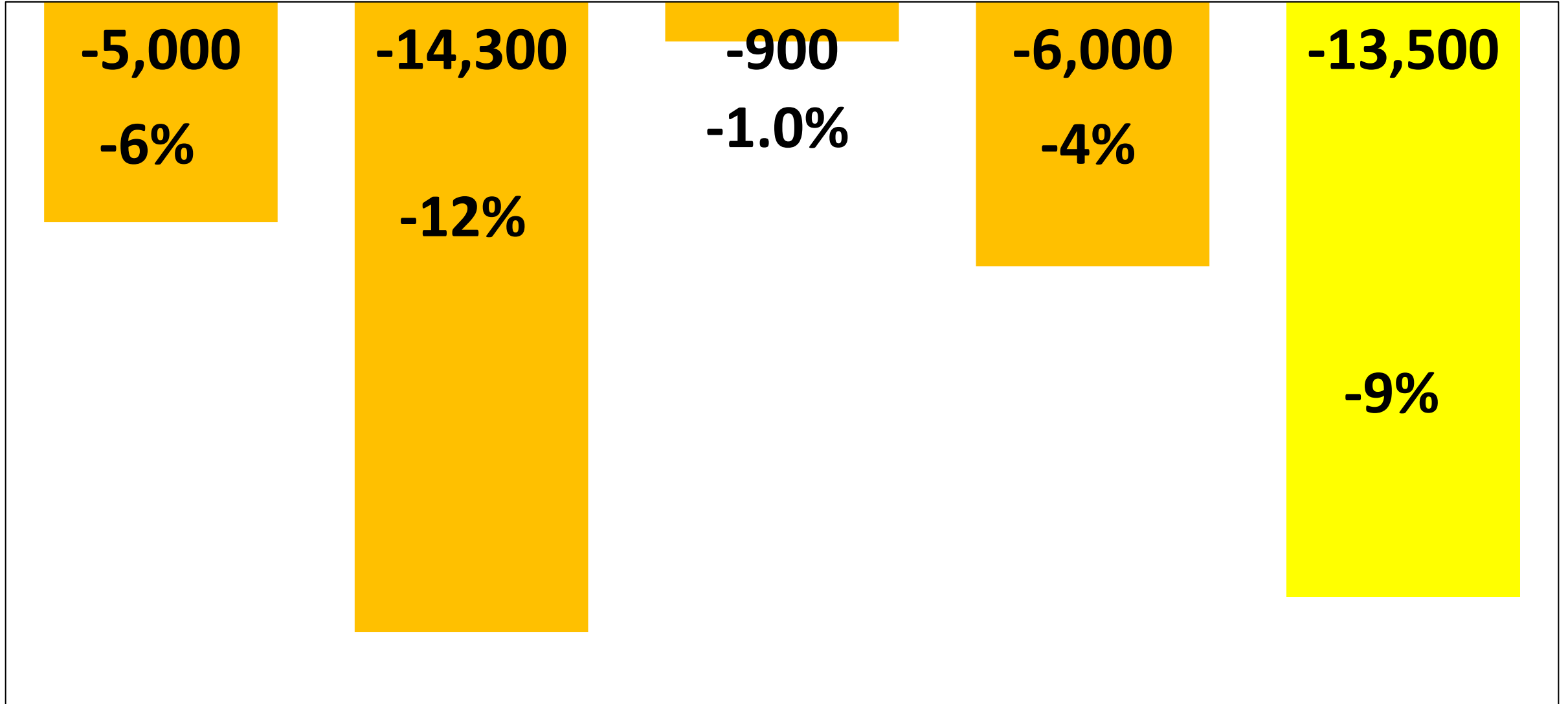
**-1.0%**

**-6,000**

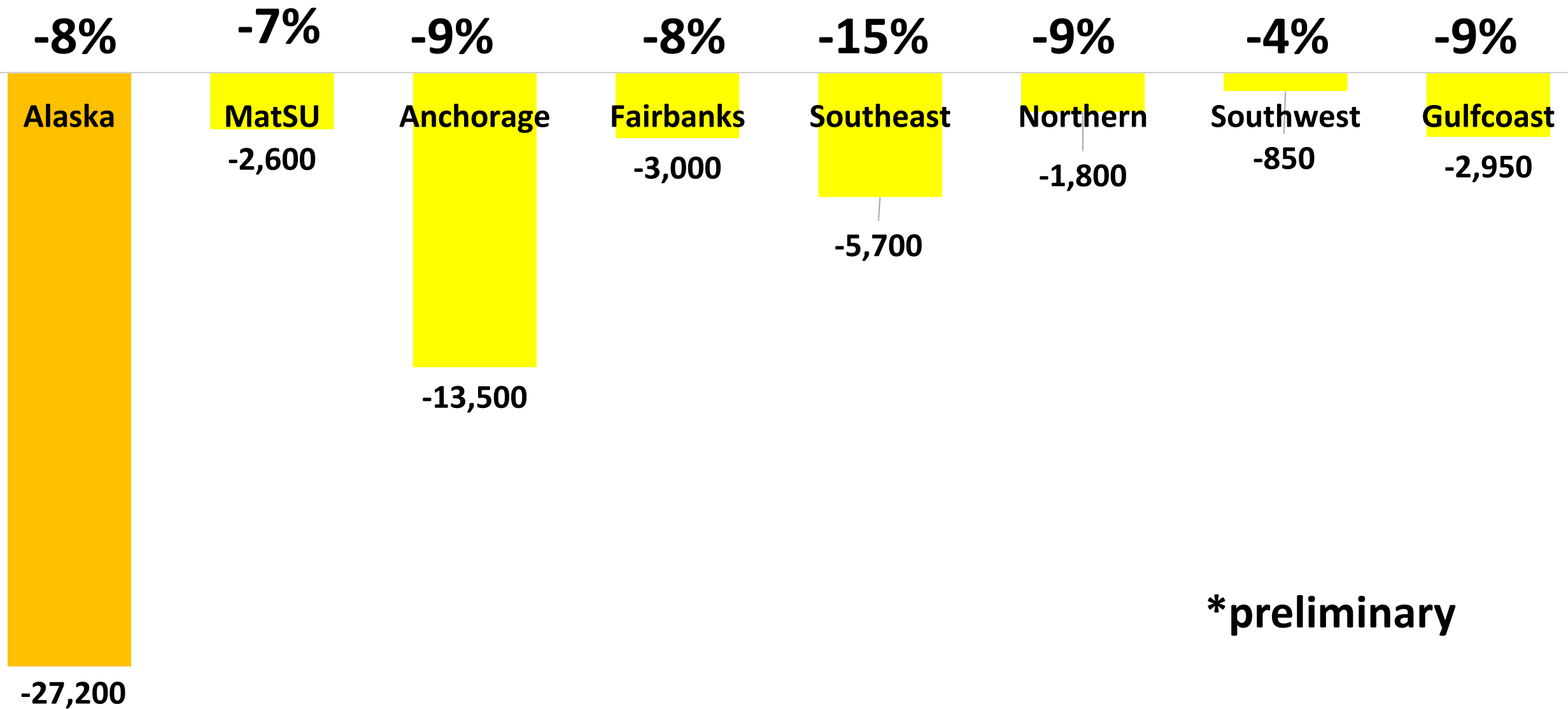
**-4%**

**-13,500**

**-9%**



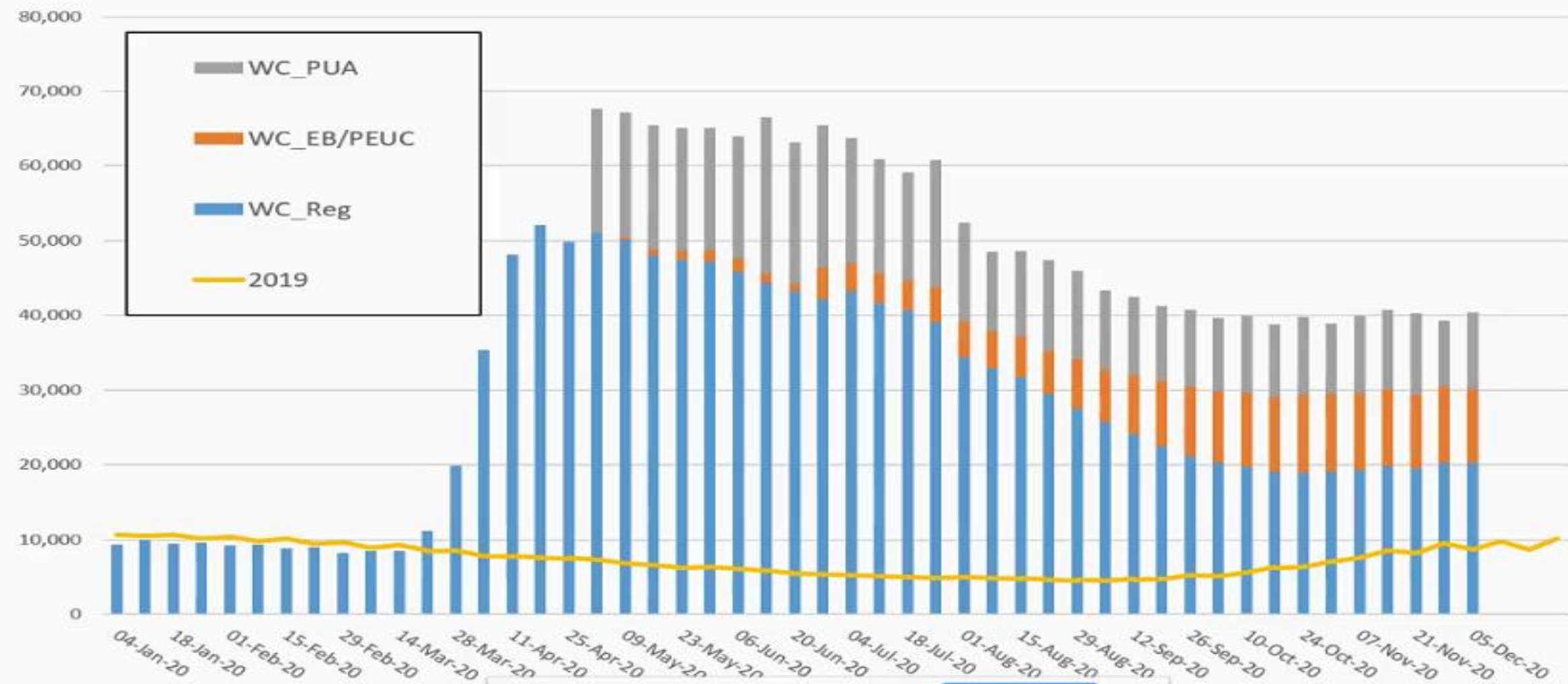
# Regional Employment-Covid Experiences 2019-2020\*



\*preliminary

# Unemployment Insurance

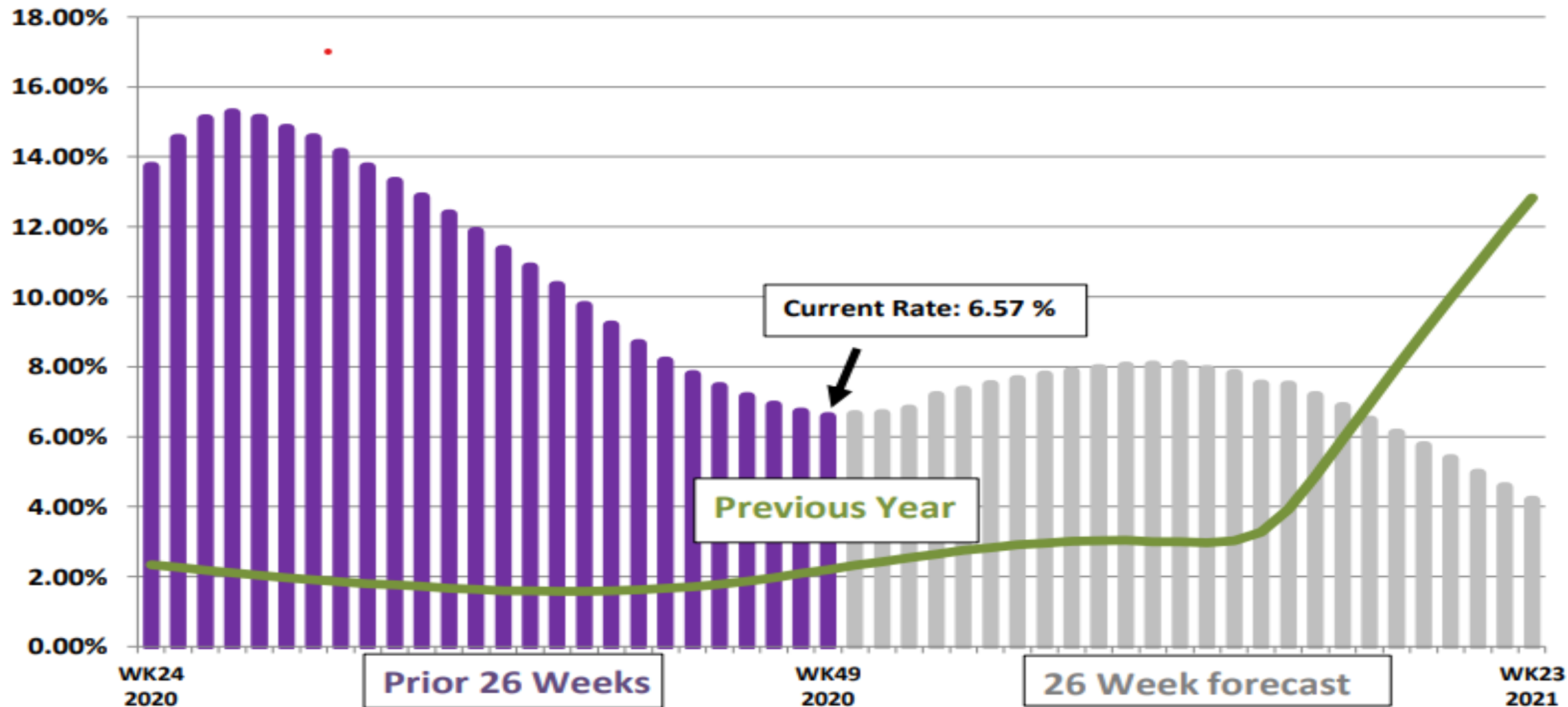
Weeks Claimed, Total  
includes Reg UI, EB/PEUC and PUA





# 13 Week Insured Unemployment Rate (AKIUR)

(data through week 49, reflected week ending Dec 5th, 2020)

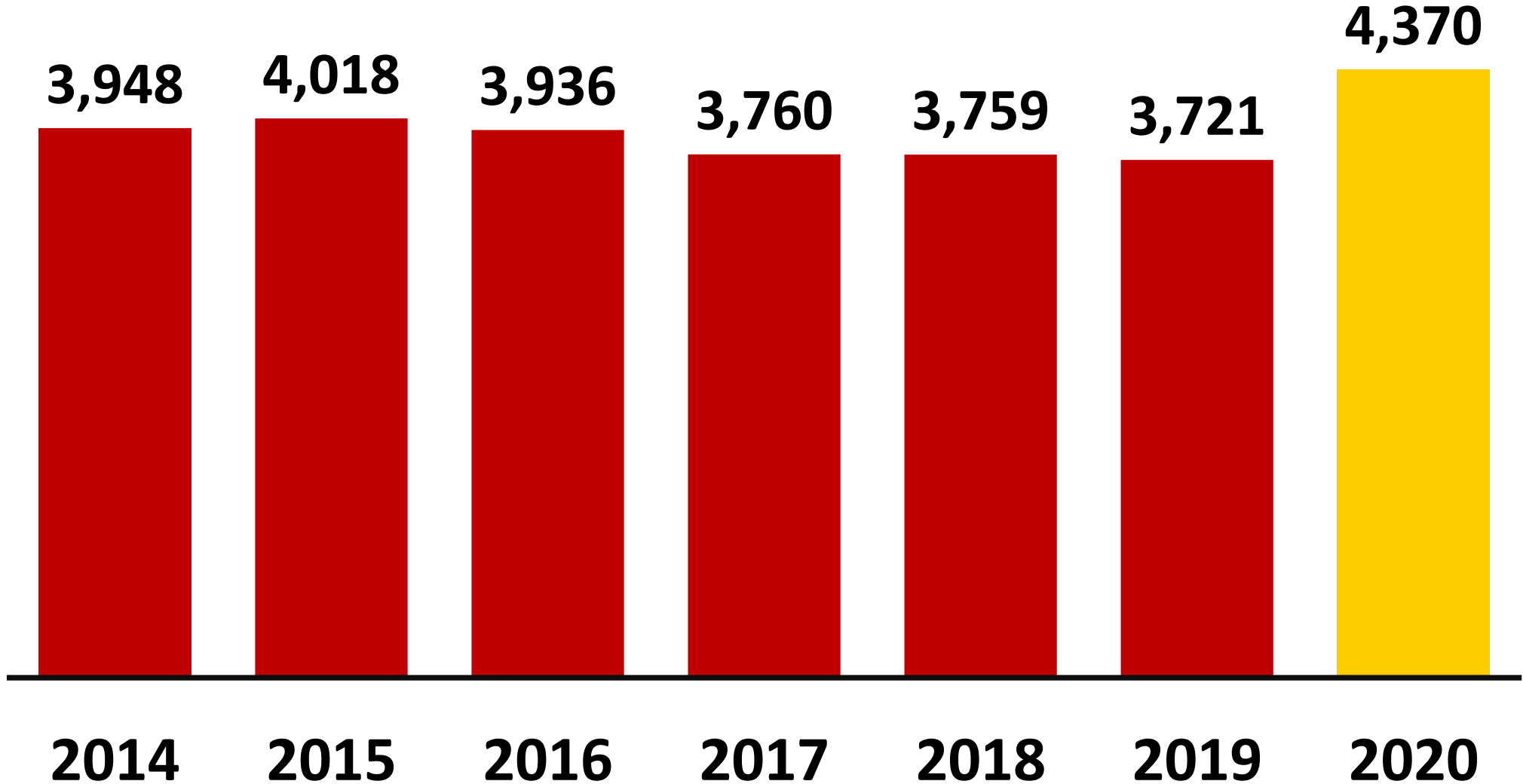


Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section



# Number Of Home Sales In Anchorage Looking Pretty Nice

Anchorage home sales, MLS

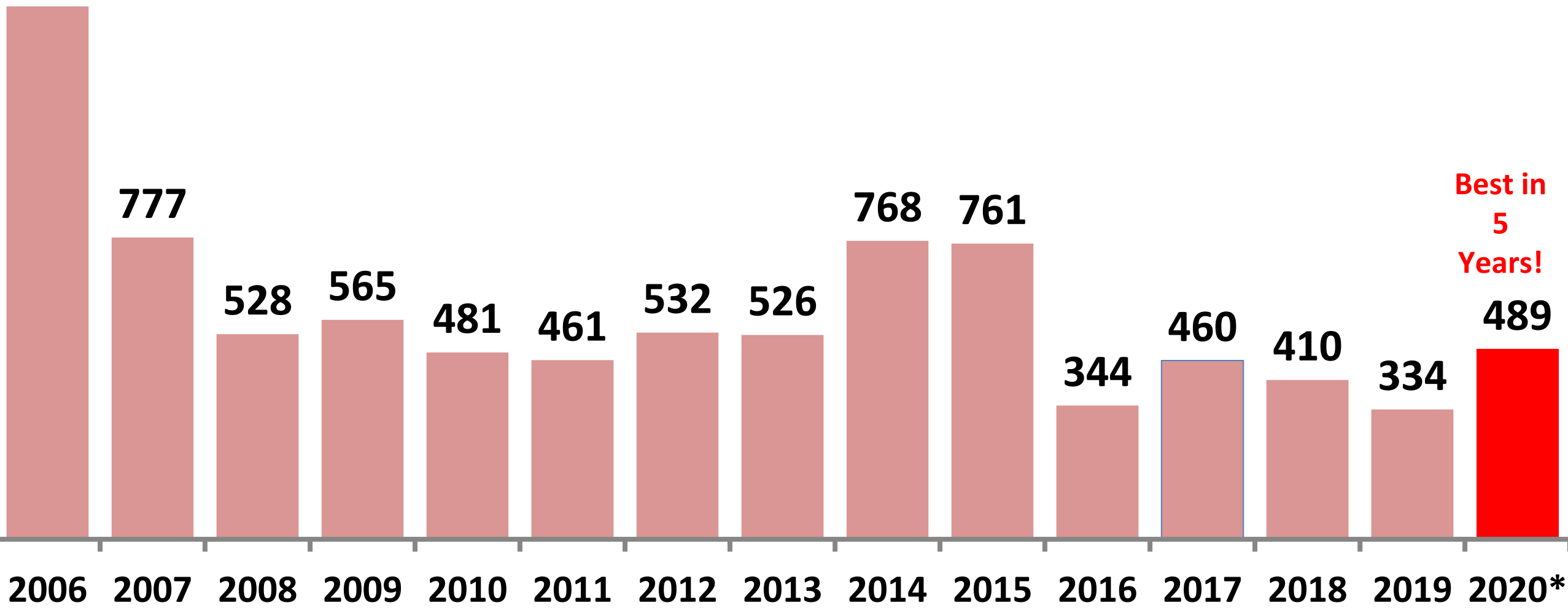


Source: MLS

# Home Building Activity-Best in 5 Years!

Number of residential building permits issued in Anchorage

**1,372**



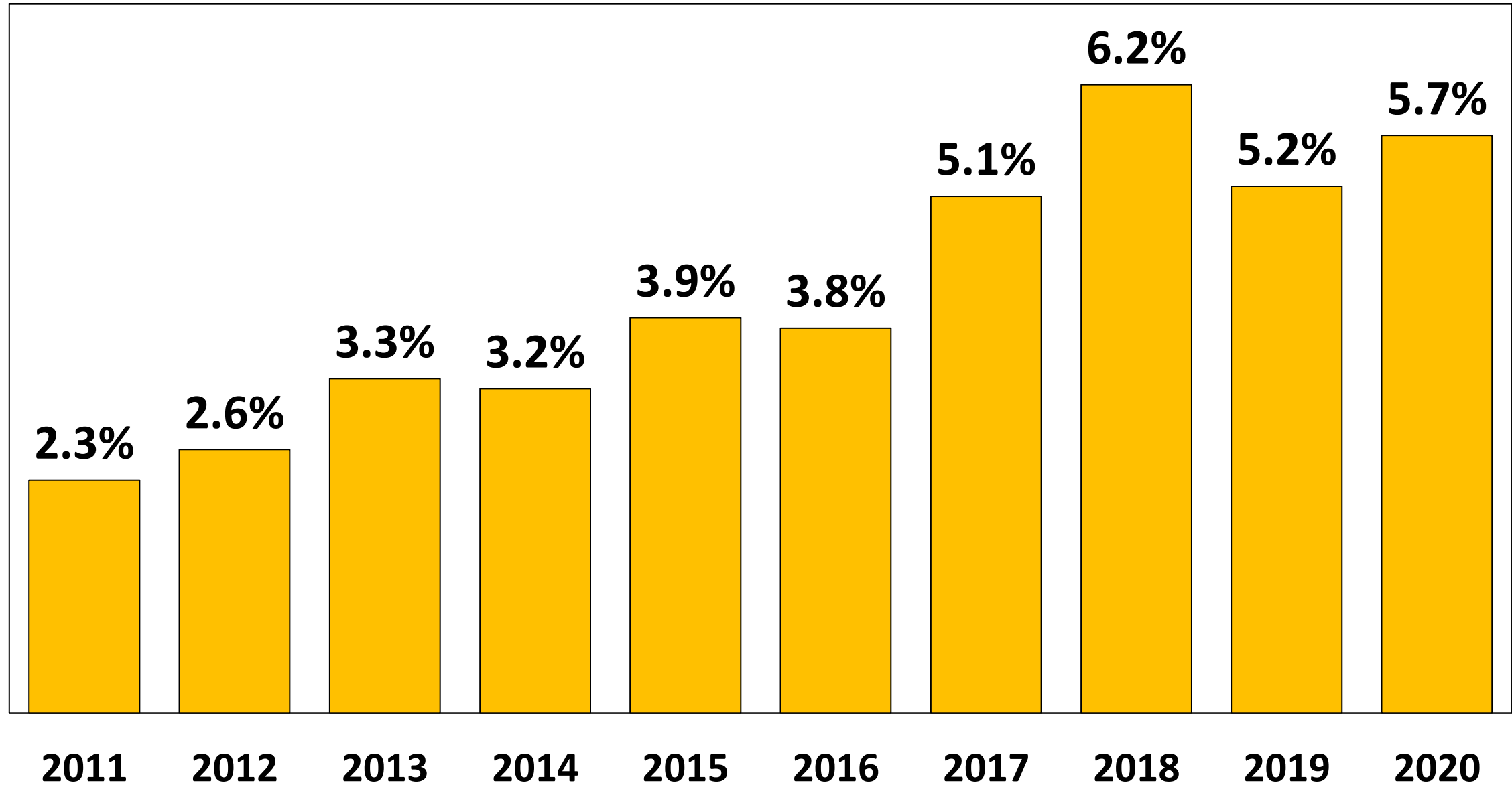
**Best in  
5  
Years!**

**489**

\*Only thru October

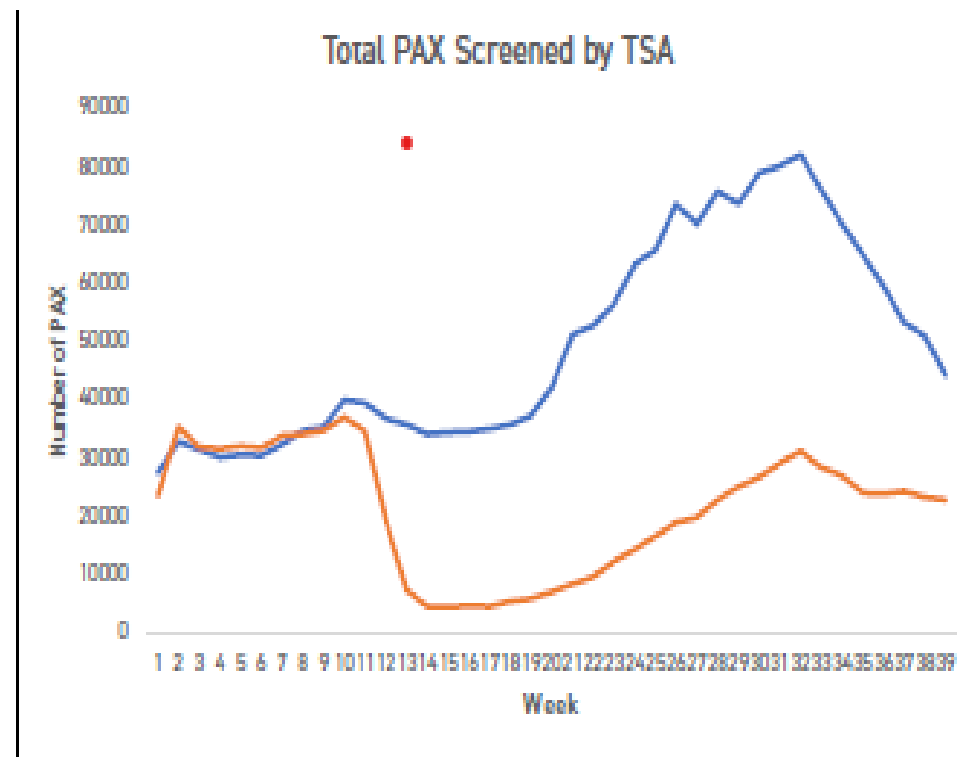
Source: Municipality of Anchorage

# Residential Vacancy Rates Are Trending Upwards Some



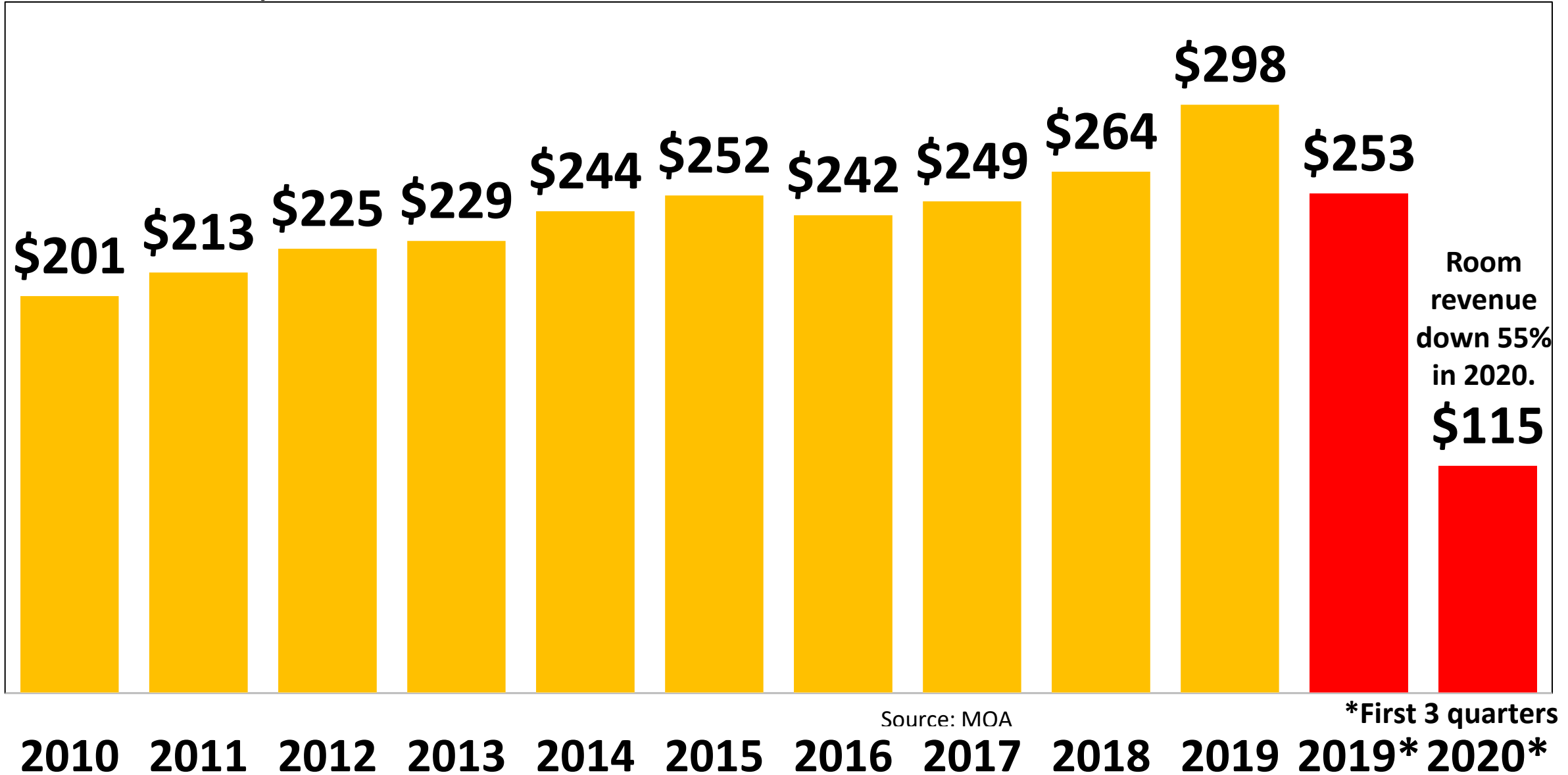
# Total PAX Screened per Week

	2019 PAX Screened	2020 PAX Screened	% Change YoY
1	27586	23699	-14.09%
2	32906	35479	7.82%
3	31496	31998	1.59%
4	30146	31665	5.04%
5	30724	32201	4.81%
6	30490	31900	4.62%
7	32450	34010	4.81%
8	34908	34181	-2.08%
9	35388	34786	-1.70%
10	40043	37113	-7.32%
11	39681	34702	-12.55%
12	36942	19695	-46.69%
13	35883	7434	-79.28%
14	34181	4645	-86.41%
15	34591	4472	-87.07%
16	34644	4791	-86.17%
17	35062	4658	-86.71%
18	35882	5408	-84.93%
19	37381	5904	-84.21%
20	42233	7133	-83.11%
21	51437	8394	-83.68%
22	52908	9654	-81.75%
23	56629	12288	-78.30%
24	63469	14451	-77.23%
25	65842	16594	-74.80%
26	73749	19011	-74.22%
27	70283	19938	-71.63%
28	75981	22941	-69.81%
29	73884	25141	-65.97%
30	79115	26763	-66.17%
31	80351	29195	-63.67%
32	82253	31188	-62.08%
33	76154	28466	-62.62%
34	70449	27082	-61.56%
35	65045	24054	-63.02%
36	59516	23948	-59.76%
37	53435	24411	-54.32%
38	51015	23356	-54.22%
39	44222	22988	-48.02%
<b>Grand Total</b>	<b>1938354</b>	<b>835737</b>	<b>-56.88%</b>

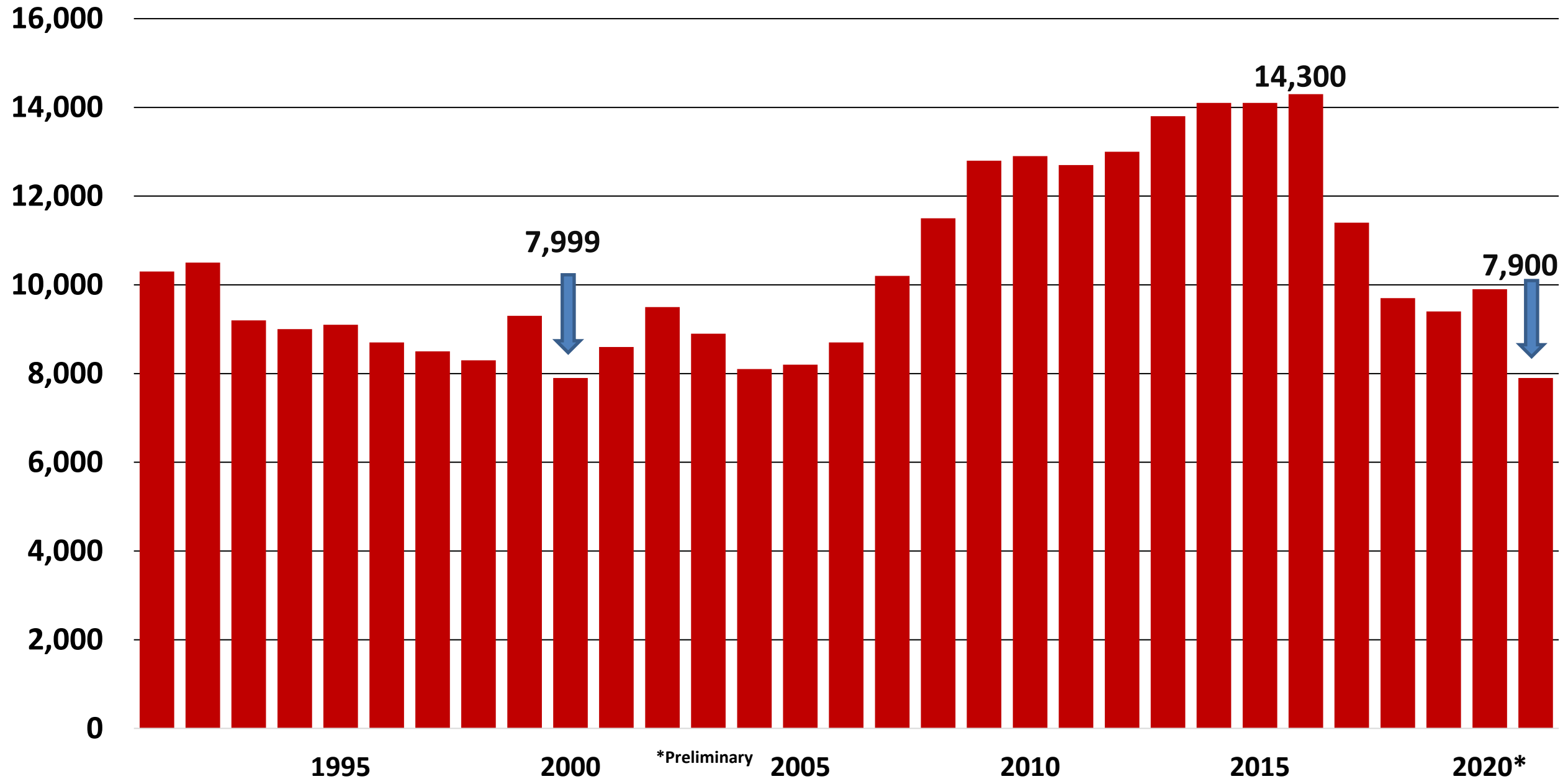


# Anchorage Room Tax Returns Implode—Big Surprise

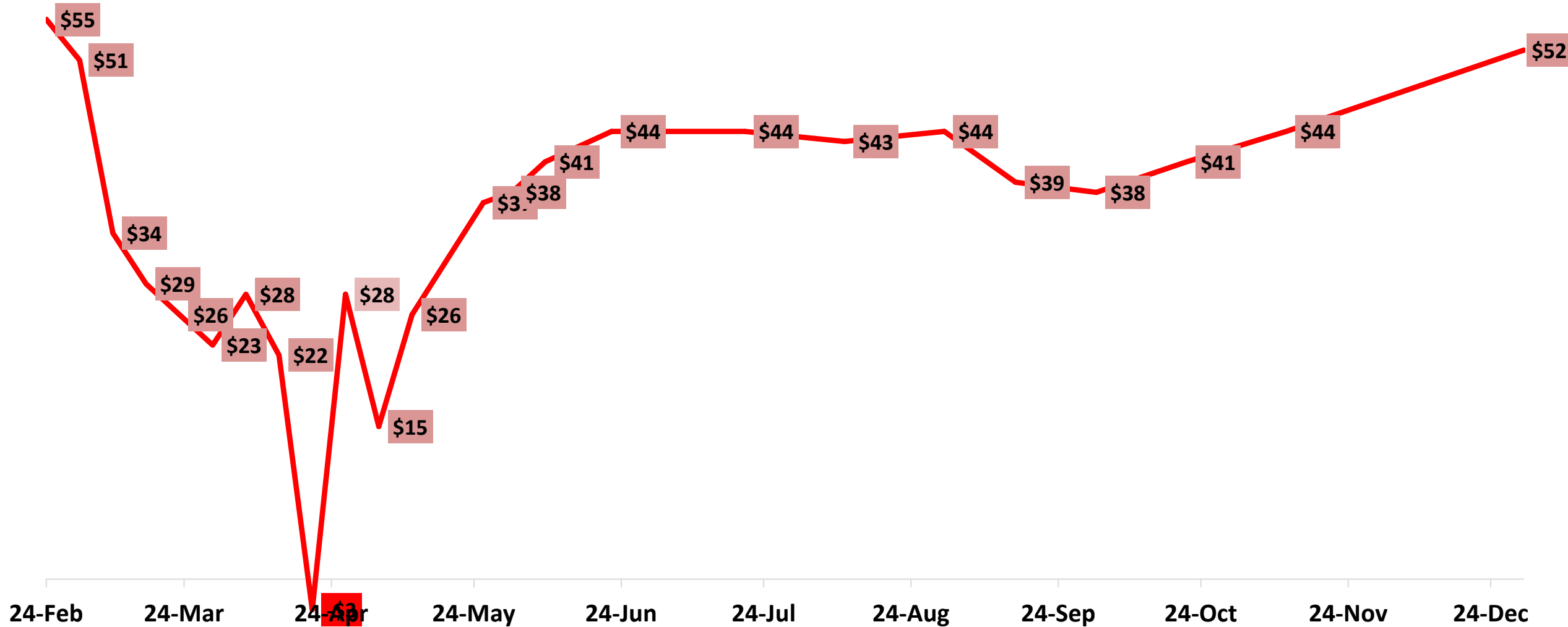
Gross Rentals \$millions



# Five Lousy Employment Years In The Oil Patch For AK



# Oil Prices, A Rough Ride-- Looking A Little Better--\$50+ During Last Month

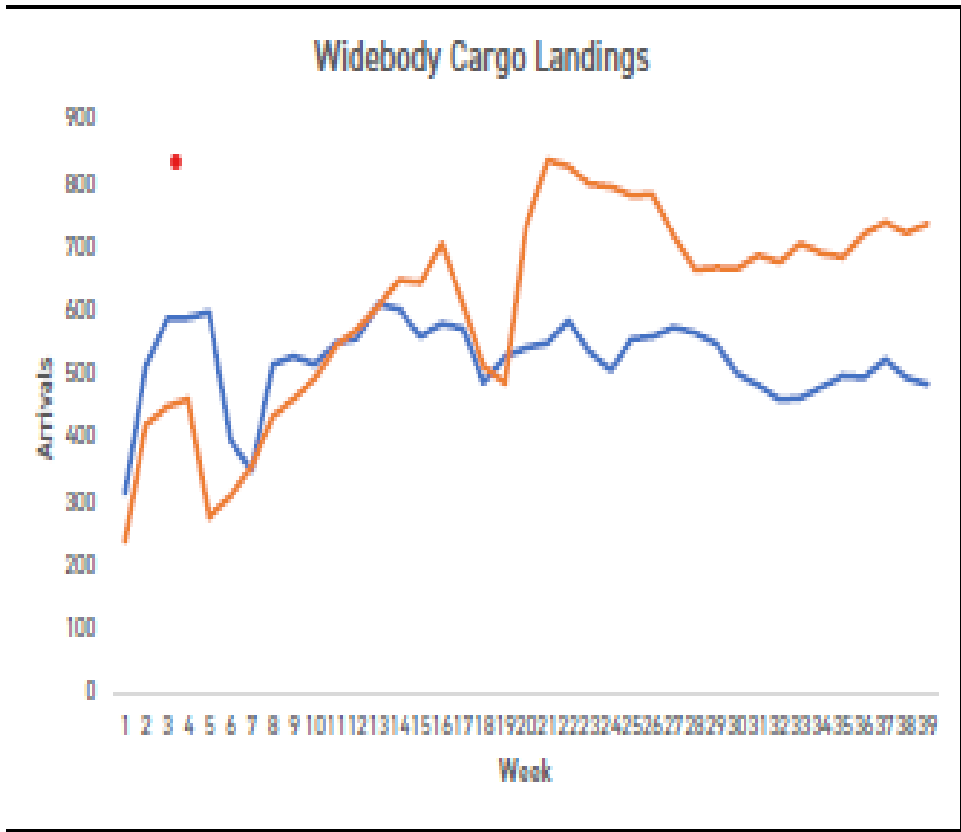


2020

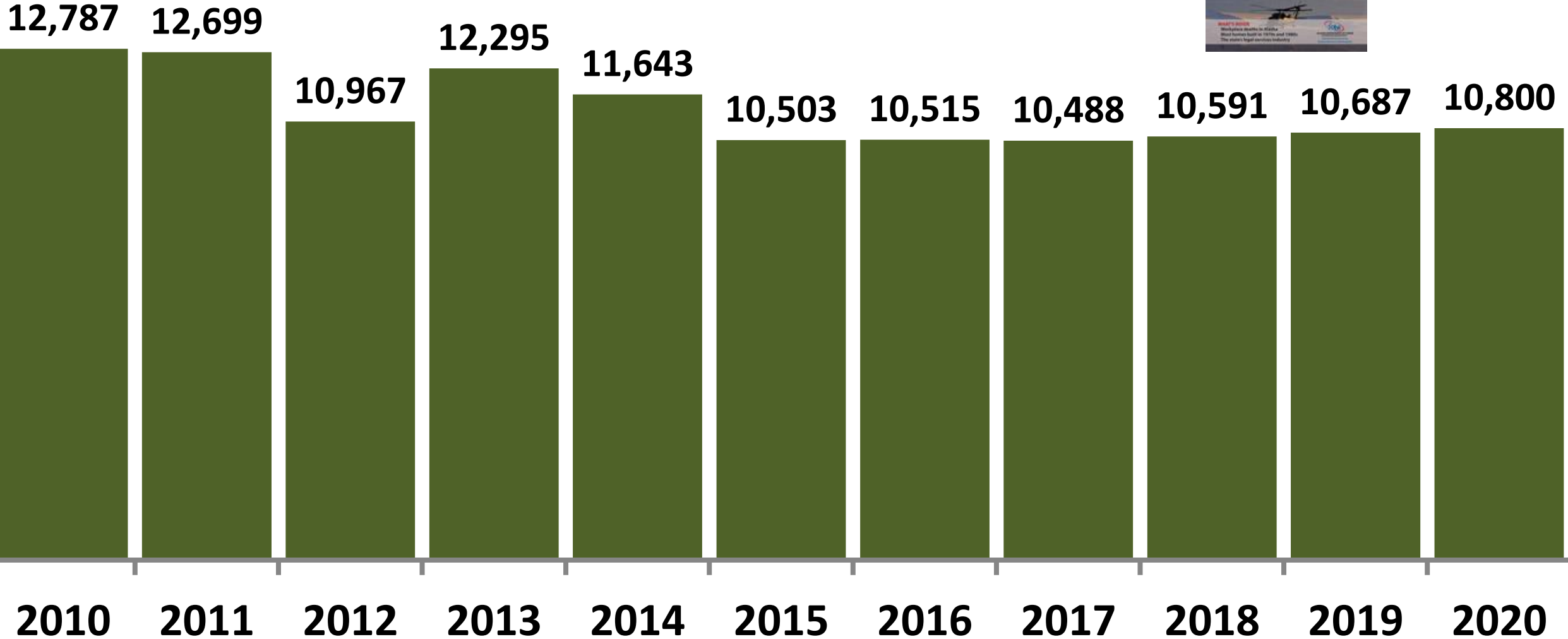


# Widebody Cargo Landings per Week

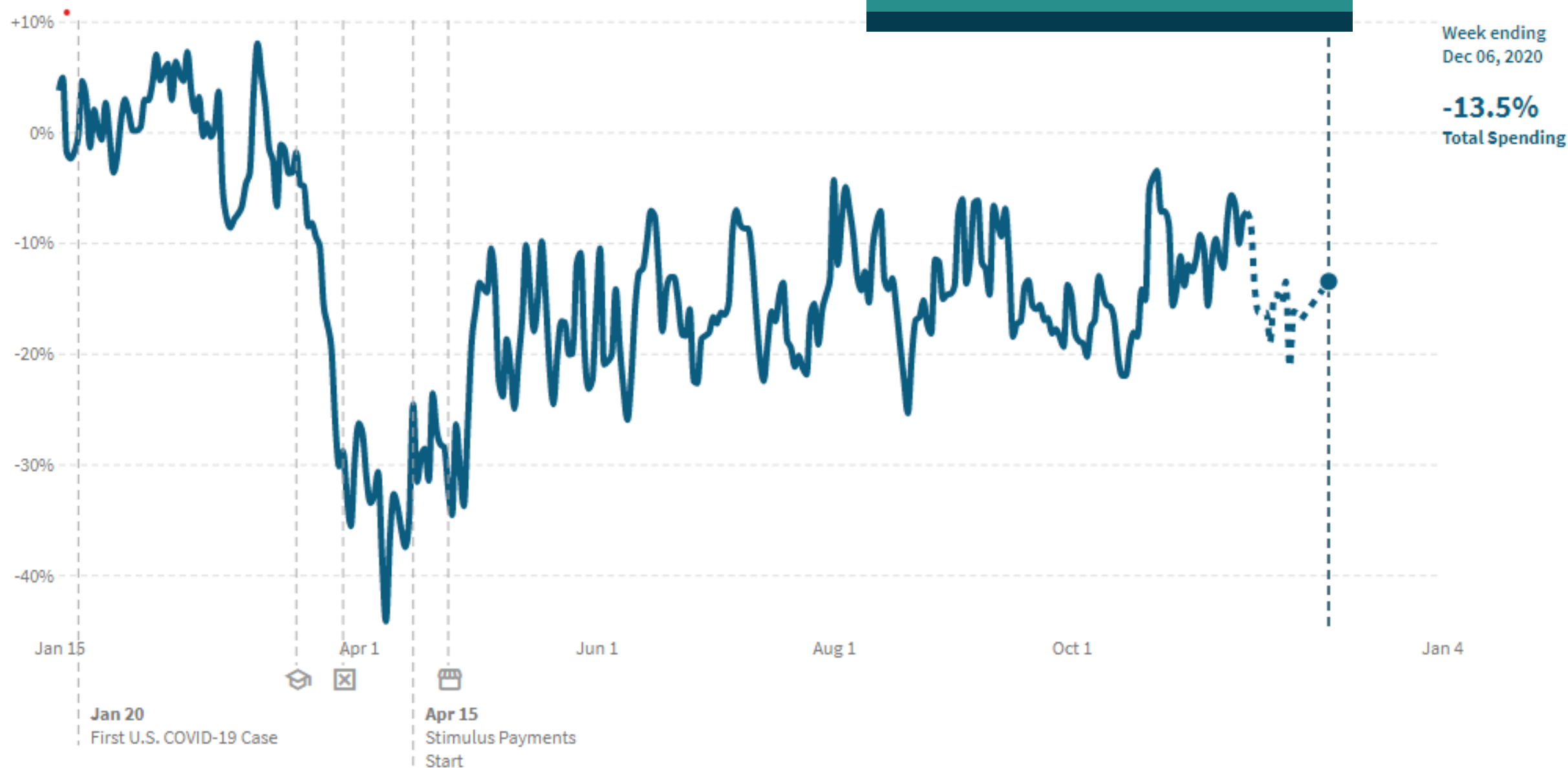
	2019 Landings	2020 Landings	% Change YoY
1	315	240	▼ -23.81%
2	515	423	▼ -17.86%
3	590	451	▼ -23.56%
4	591	463	▼ -21.66%
5	600	277	▼ -53.83%
6	398	311	▼ -21.86%
7	351	358	▲ 1.99%
8	518	436	▼ -15.83%
9	530	463	▼ -12.64%
10	518	496	▲ -4.25%
11	551	547	▲ -0.73%
12	558	574	▲ 2.87%
13	613	609	▲ -0.65%
14	605	651	▲ 7.60%
15	561	647	▲ 15.33%
16	582	708	▲ 21.65%
17	575	614	▲ 6.78%
18	490	516	▲ 5.31%
19	530	489	▼ -7.74%
20	544	735	▲ 35.11%
21	551	840	▲ 52.45%
22	587	829	▲ 41.23%
23	537	802	▲ 49.35%
24	510	797	▲ 56.27%
25	557	783	▲ 40.57%
26	562	785	▲ 39.68%
27	576	719	▲ 24.83%
28	568	668	▲ 17.61%
29	549	670	▲ 22.04%
30	504	669	▲ 32.74%
31	486	689	▲ 41.77%
32	461	679	▲ 47.29%
33	465	708	▲ 52.26%
34	482	693	▲ 43.78%
35	501	686	▲ 36.93%
36	497	722	▲ 45.27%
37	525	742	▲ 41.33%
38	498	724	▲ 45.38%
39	487	739	▲ 51.75%
<b>Grand Total</b>	<b>20438</b>	<b>23952</b>	<b>▲ 17.19%</b>



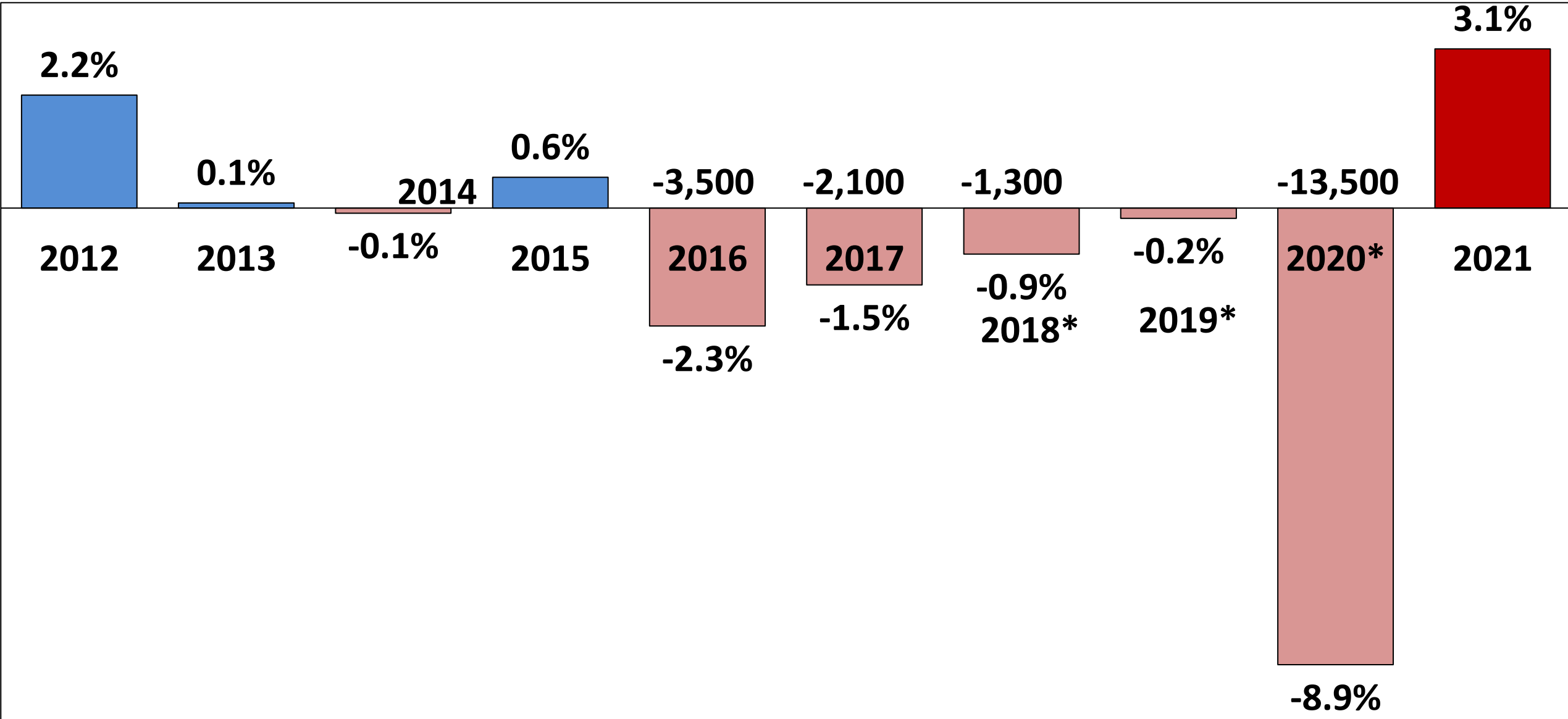
# Anchorage Uniformed Military Numbers Remain Stable



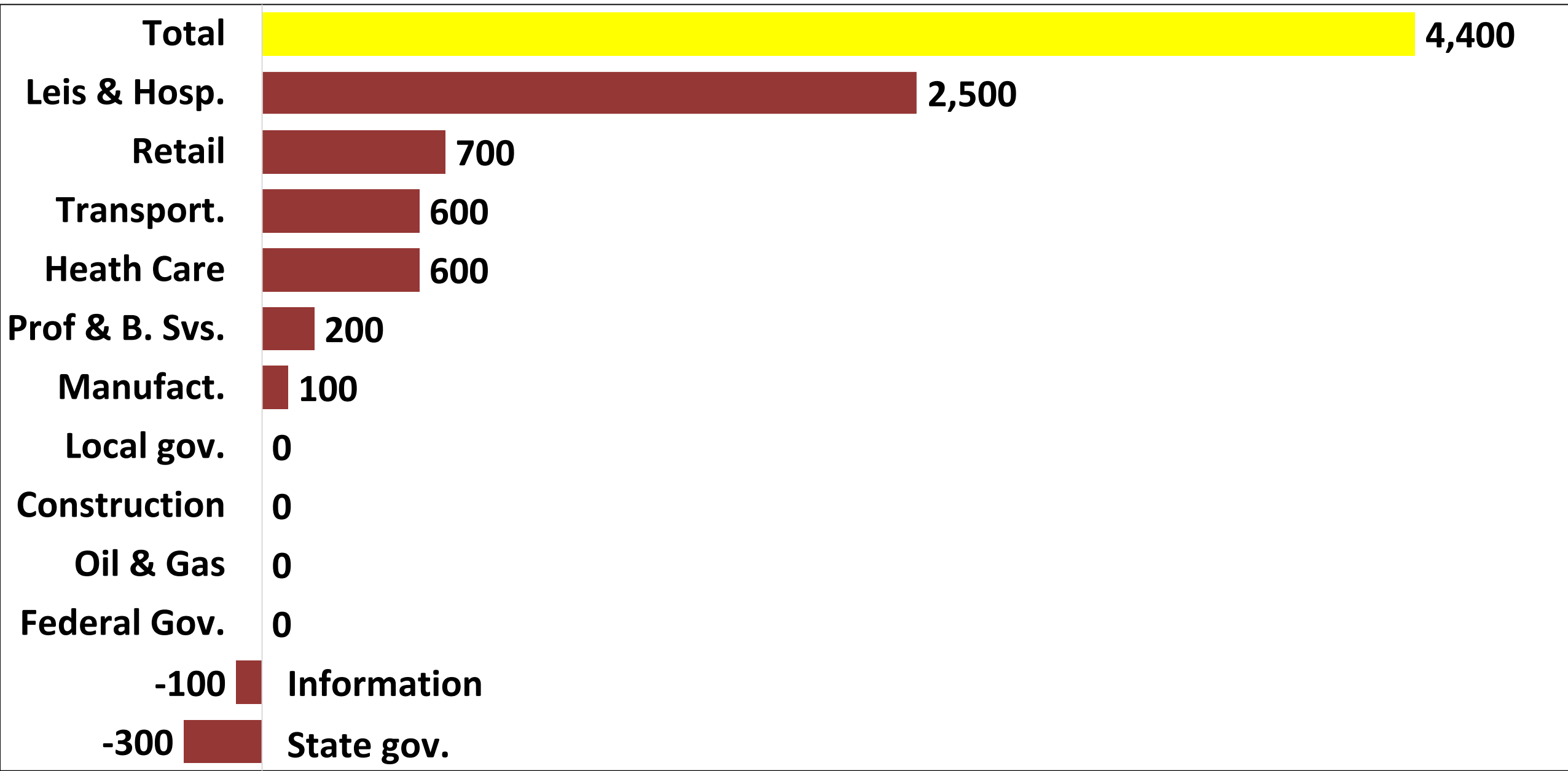
In **Anchorage**, as of December 06 2020, total spending by all consumers decreased by **13.5%** compared to January 2020.



# The Forecast Story—2021 On The Mend



# The Detailed Employment Forecast For 2021



# Our Past Forecast Record For Anchorage

Percent

4

2

0

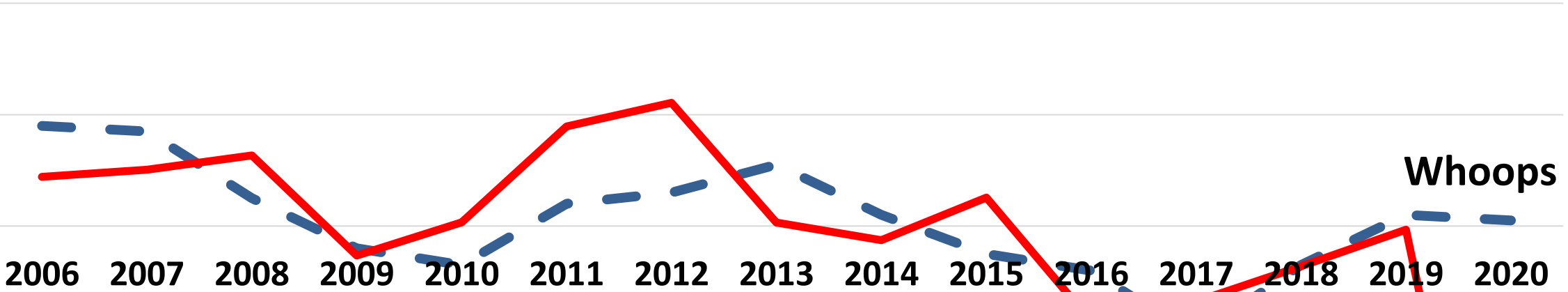
-2

-4

-6

-8

-10



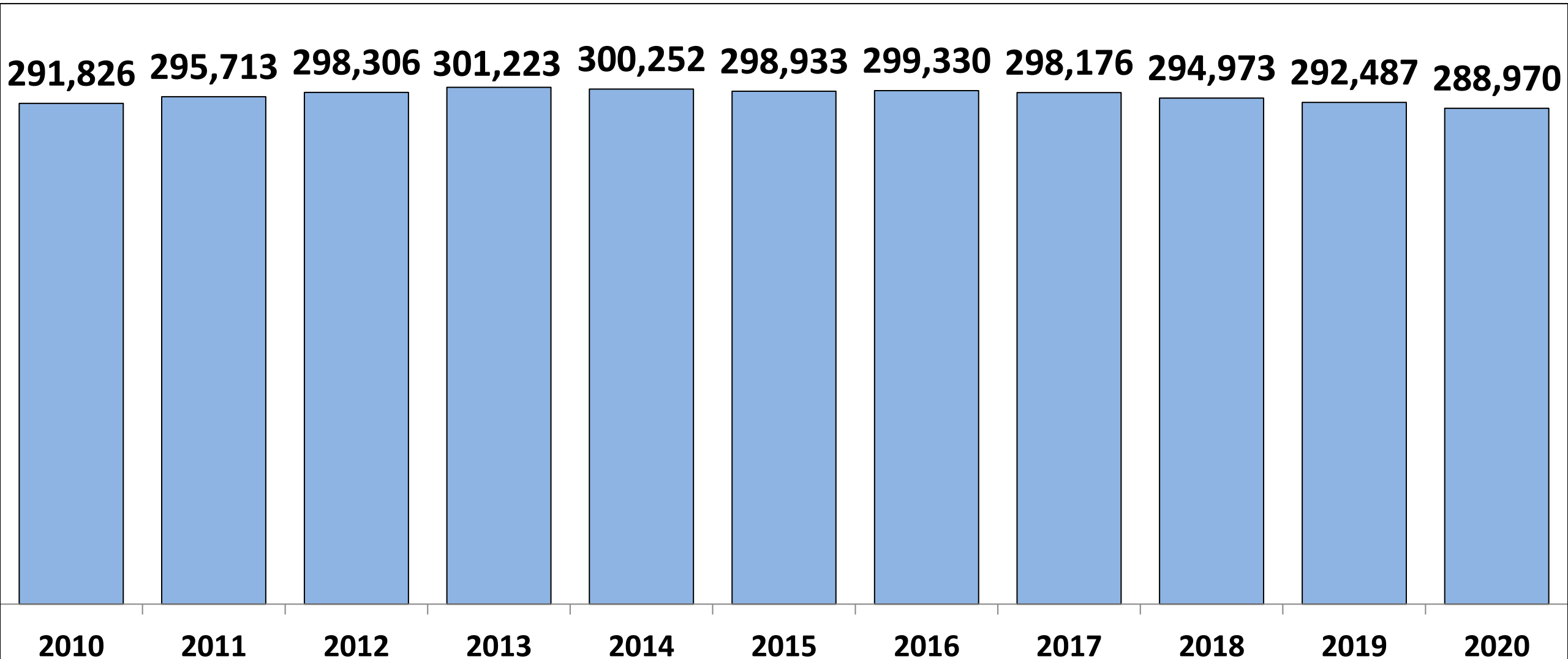
Whoops

[Whoops | Definition of Whoops by Merriam-Webster](#)

[www.merriam-webster.com](http://www.merriam-webster.com) > dictionary > whoops

Whoops definition is - —used typically to express mild apology, surprise, or dismay.

# Anchorage's Population Fell Again In 2020- That Makes It 4 Years In A Row

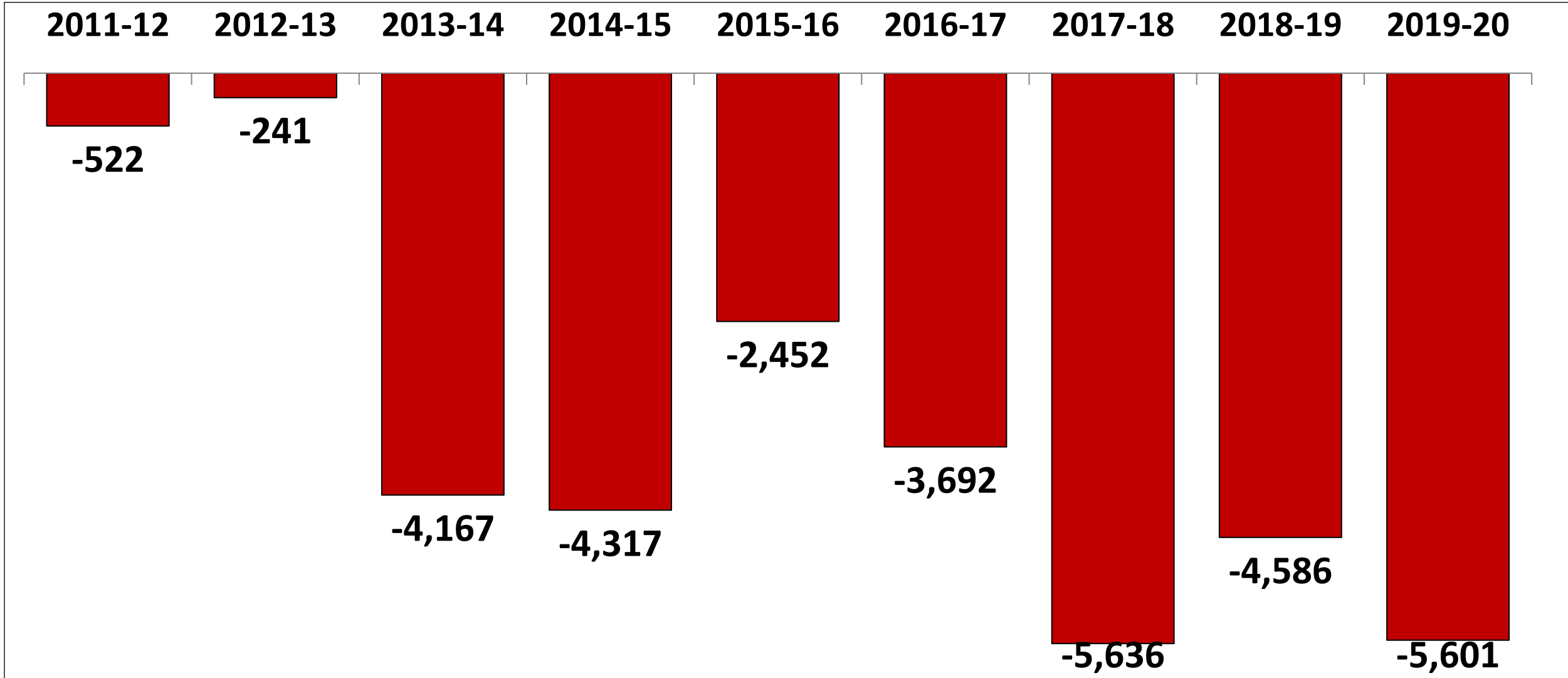


**The details. In 2020, there were 3,885 births minus 1,801 deaths, plus net migration of -5,601 that leads to a population loss of 3,517**



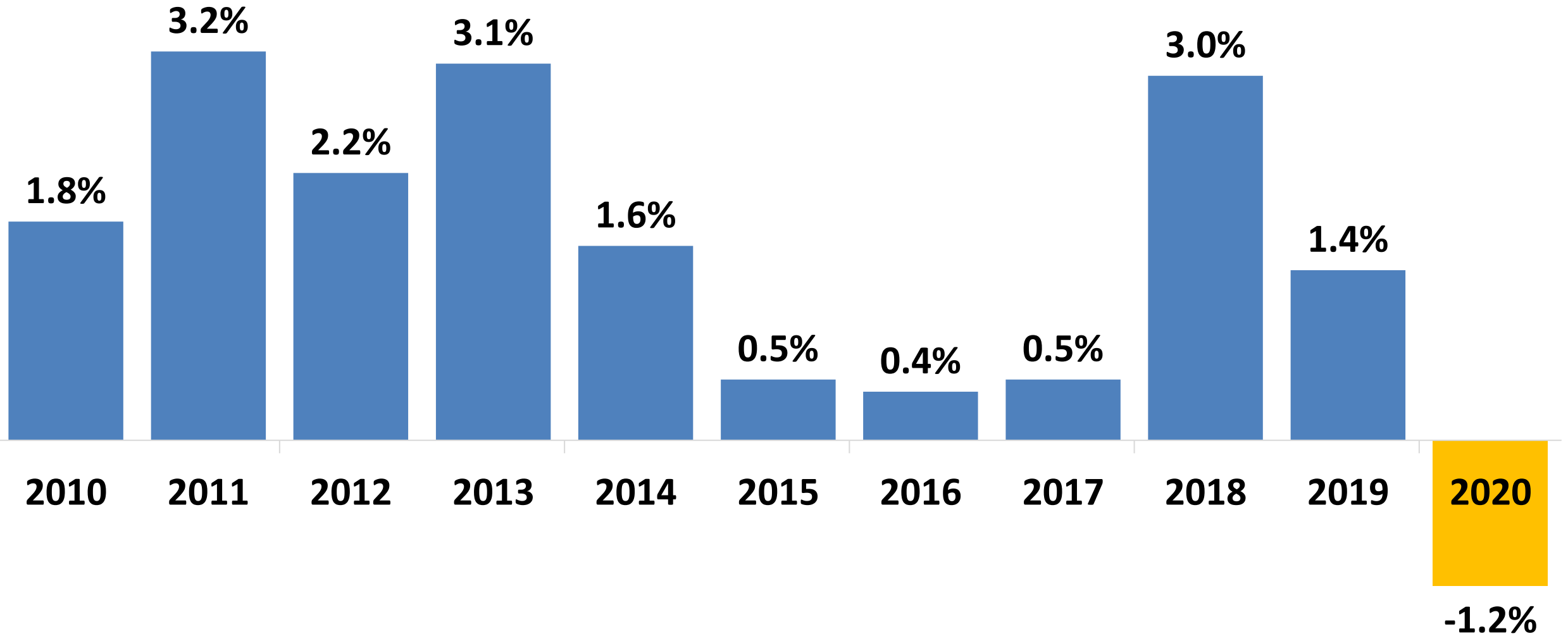
# A Trend That Has Been With Us For A Long Time

## Net-migration--Anchorage



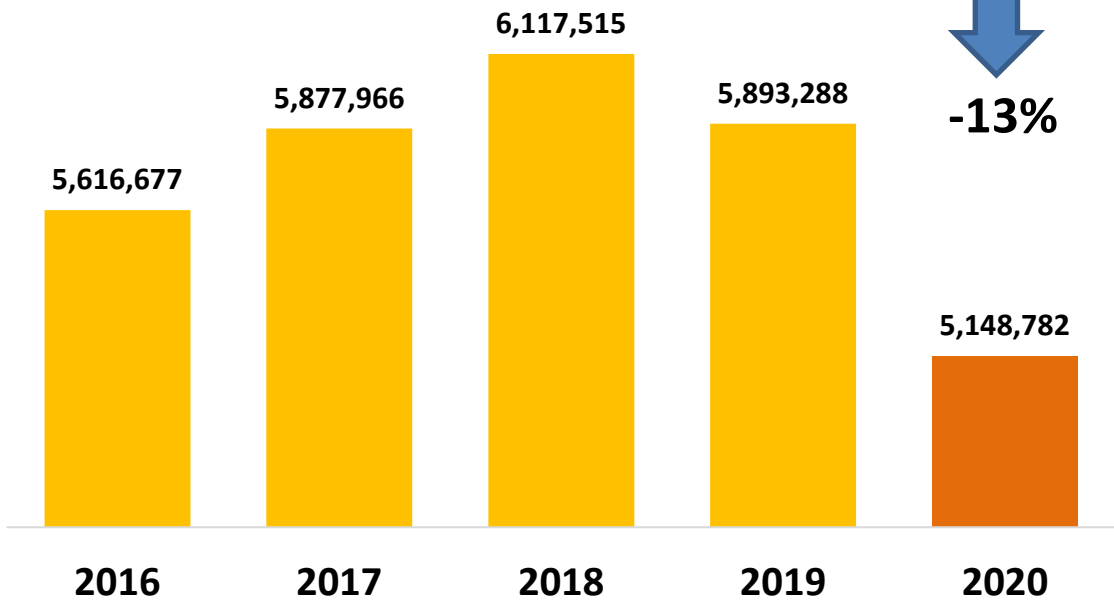
# Deflation In 2020!

Anchorage-and Urban Alaska CPI-U

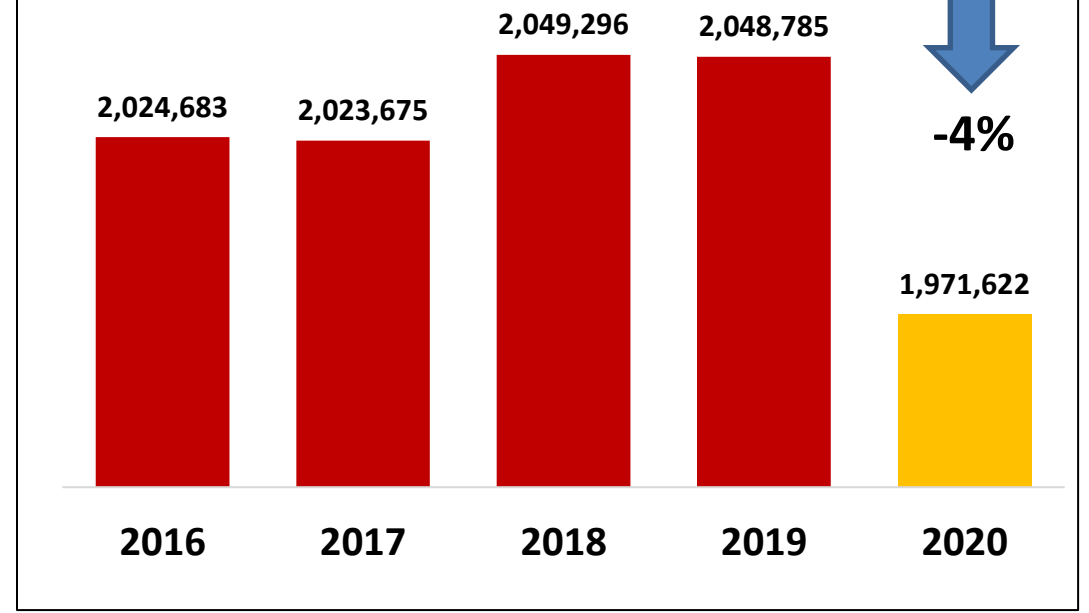


Source: U.S. Bureau of Labor Statistics

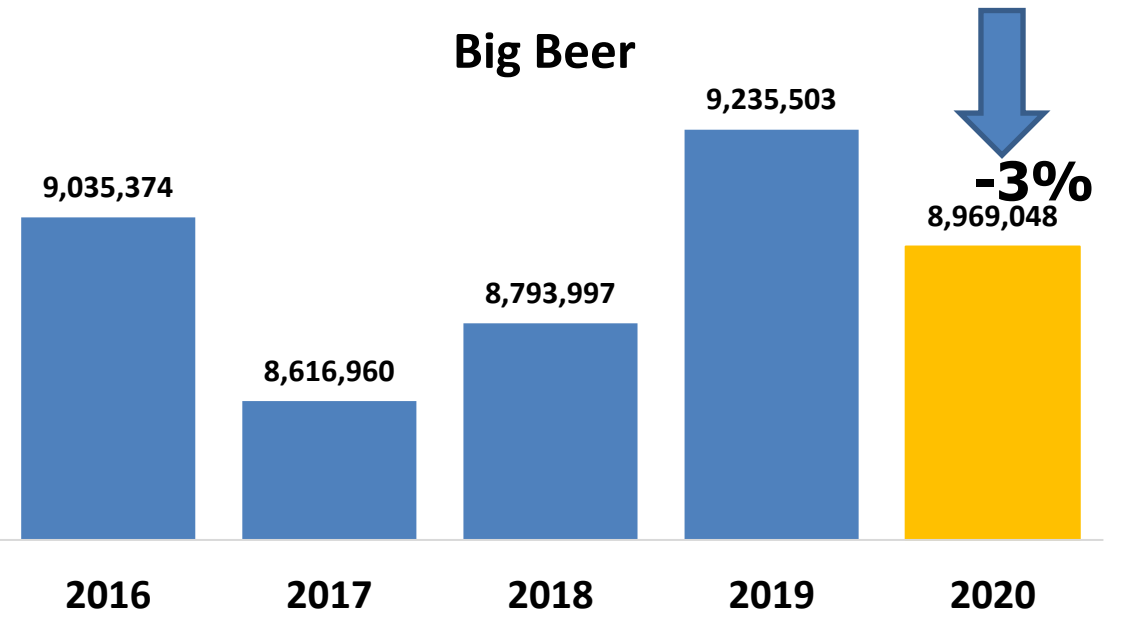
### Craft Beer Takes A Big Hit



### Wine Takes Moderate Hit



### Big Beer



### Liquor Has Done Alright

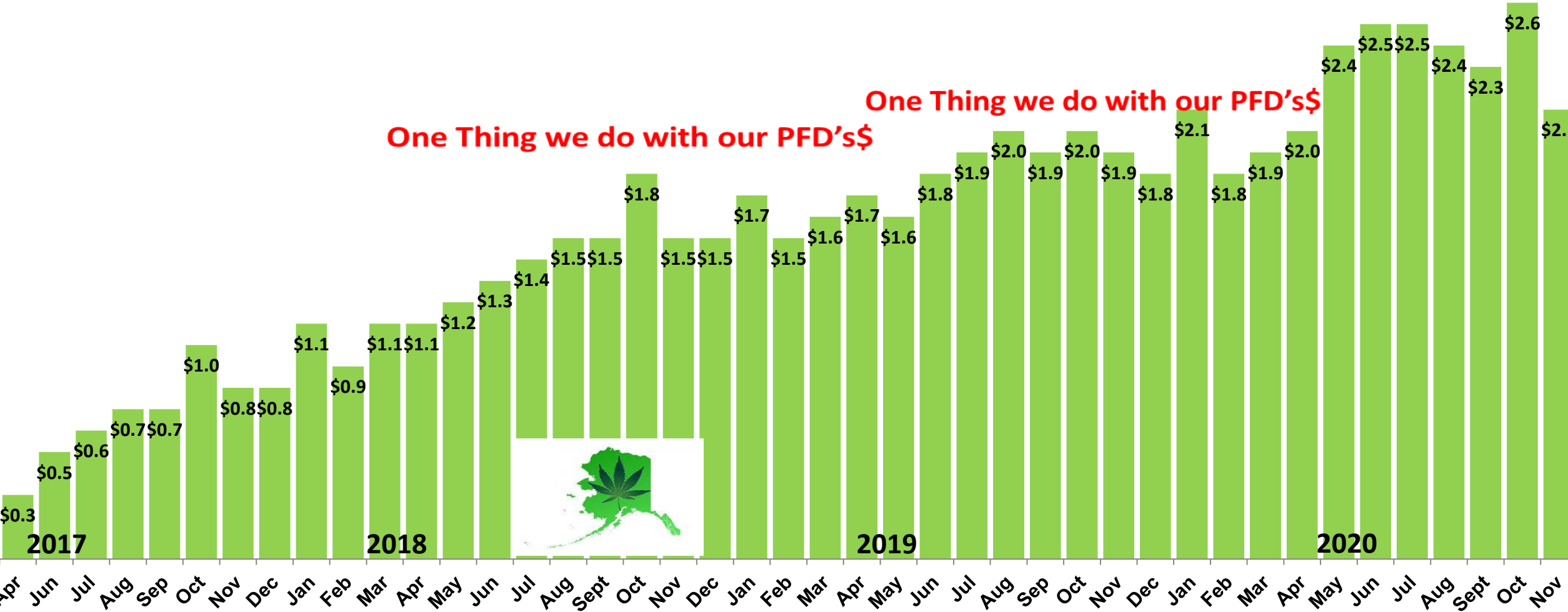


Source: Alaska Department of Revenue

Measurements Are In Gallons-Each year is for the first three quarters of the year

# Sales Continue To Go Higher—Looks Like Covid Is Possibly Giving It A Boost!

Monthly cannabis taxes collected by State of AK, \$millions



One Thing we do with our PFD's\$

One Thing we do with our PFD's\$



Source: AK Department of Revenue